



MEDIA CONTACT:

Catherine Mootz for RLR Management Consulting 678-781-7227 cmootz@williammills.com

NEWS RELEASE

RLR Management Consulting Reports Six Months of Continued Success Supporting Bank Clients

- Contracts with seven banks, conducted variety of successful audits and reviews -

PALM DESERT, Calif., March 28, 2016 - <u>RLR Management Consulting, Inc.</u> (RLR), the industry's longest tenured privately-owned consulting firm for community banks, announced that since September 2015, the company has completed seven key engagements focused on a variety of services to different banks ranging in size of approximately \$200 million to \$2.2 billion.

For Central Valley Community Bank, \$1.2 billion, RLR performed 19 different audits and reviews including an accounting and finance audit, bank investment portfolio review, ACH self-assessment audit, Fair Lending audit, S.A.F.E. Act Compliance Program audit, BSA/AML/OFAC compliance audit, SOX 404 testing, liquidity risk review, deposit compliance audit, Information Technology (IT) audit, enterprise risk assessment and loan compliance audit.

"We were very impressed with the amount of care and dedication that RLR displayed in its thorough audits, reports and feedback of our bank," said James Ford, president and chief executive officer of Central Valley Community Bank. "After our CRA exam, we were told that our controls and oversight were in top condition, and a large component of that came from working with RLR."

Services for the six other banks included:

- Completion of an enterprise data warehouse implementation project in which RLR conducted interviews, attended meetings, developed an overall project plan and assisted staff with documentation development;
- Implementation of a core system conversion project in which RLR coordinated the data mapping process as well as system testing, training and provided on-site post-conversion support and balancing;
- Development of a Request for Proposal (RFP) review process for core processing that analyzed vendor responses to assist the bank in formulating a recommendation to either enhance current vendor relationships or choose a new processing alternative;
- Completion of an IT audit in accordance with the FFIEC Information Technology
 Examination Handbook, COBIT 4.1 and other applicable financial institution requirements and guidelines;
- A review and re-write of a bank's IT Policies & Procedures over several months to ensure compliance with FFIEC requirements and industry best practices;

 Completion of an integration/conversion project in which RLR performed data mapping, prepared the conversion worksheets, reviewed and revised bank specifications, conducted training to assist with conversion balancing and provided onsite support for deposits, loans and general ledger/finance issues.

"Our work focused on technology, compliance, operations and M&A services and enabled our clients to achieve higher levels of efficiency and profitability," said Ruth Razook, founder and chief executive officer of RLR.

About RLR Management Consulting

Founded in 1988, RLR Management Consulting (RLR) is the industry's longest tenured privately-owned consulting firm servicing community banks nationwide in four primary categories: technology, regulations/compliance, operations and M&A. A trusted consultancy, RLR's clientele includes De Novo banks and multi-billion dollar financial services companies, as well as community banks and mid-sized regional banks. The company also provides consulting services to vendors and third party service providers. For more information, visit www.rlrmgmt.com and follow the company on LinkedIn and Twitter.